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PAK FAH YEOW INTERNATIONAL LIMITED

白花油國際有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 239)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Based on preliminary assessment of the management accounts of the Group, the Board wishes to inform the shareholders of the Company and potential investors that the Group has recorded a consolidated net profit attributable to the owners of the Company in the region of approximately HK\$49.0 million for the five months ended 31 May 2023 and is expected to record a net profit for the six months ending 30 June 2023, as compared with a net loss of HK\$2.2 million for the six months ended 30 June 2022.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

This announcement is made by Pak Fah Yeow International Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Based on preliminary assessment of the management accounts of the Group, the board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the Group has recorded a consolidated net profit attributable to the owners of the Company in the region of approximately HK\$49.0 million for the five months ended 31 May 2023 and is expected to record a net profit for the six months ending 30 June 2023, as compared with a net loss of HK\$2.2 million for the six months ended 30 June 2022. The Board considers that the expected net profit is mainly attributable to significant increase in sales revenue of the healthcare business segment and a reduction of fair value loss of investment properties compared to the same period last year.

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^{*} for identification purpose only

The information contained in this announcement is only based on preliminary assessment performed by the Board with reference to the Group's management accounts and information currently available to the Company and has not been reviewed by the Company's auditor and the audit committee, and may be subject to amendments.

The interim results announcement of the Company for the six months ended 30 June 2023 is expected to be published in late August 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board
Pak Fah Yeow International Limited
GAN Wee Sean
Chairman

Hong Kong, 7 July 2023

As at the date of this announcement, the Board comprises: (i) three executive directors, namely Mr. Gan Wee Sean, Mr. Gan Fock Wai, Stephen and Mr. Gan Cheng Hooi, Gavin; (ii) one non-executive director, namely Ms. Gan Fook Yin, Anita; and (iii) three independent non-executive directors, namely Mr. Leung Man Chiu, Lawrence, Mr. Dell'Orto Renato and Mr. Chan Chi Chung, Simon.

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