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## **PAK FAH YEOW INTERNATIONAL LIMITED**

**白花油國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock code: 239)

### **APPOINTMENT OF DIRECTORS**

The Board is pleased to announce that Mr. GAN Cheng Hooi, Gavin has been appointed as an executive director of the Company and Ms. GAN Fook Yin, Anita has been appointed as a non-executive director of the Company both with effect from 23 September 2015.

The board of directors (the “Board”) of Pak Fah Yeow International Limited (the “Company”) is pleased to announce that Mr. GAN Cheng Hooi, Gavin has been appointed as an executive director of the Company and Ms. GAN Fook Yin, Anita has been appointed as a non-executive director of the Company both with effect from 23 September 2015.

#### **Mr. GAN Cheng Hooi, Gavin (“Mr. Gavin GAN”)**

Mr. Gavin GAN, aged 34, obtained a bachelor degree in management from Royal Holloway University of London. He joined Hoe Hin Pak Fah Yeow Manufactory, Limited (“HHPFY”), a wholly-owned subsidiary of the Company, in October 2007 and is now the business development manager of HHPFY responsible for developing new and existing markets as well as brand building. Prior to joining HHPFY, he worked in different industries including market research, information technology and management consultancy. Mr. Gavin GAN is the son of Mr. GAN Wee Sean, who is the chairman, chief executive officer, executive director and substantial shareholder of the Company and the eldest grandson of the founder, Mr. GAN Geok Eng.

The Company has entered into a service agreement with Mr. Gavin GAN for a period of three years commencing from the date of his appointment which is subject to retirement and re-election at the annual general meeting in accordance with the bye-laws of the Company.

Mr. Gavin GAN is entitled to receive a director fee of HK\$36,500 per annum and annual salary as business development manager of HHPFY of HK\$520,000 and management bonus and discretionary bonus by reference to his performance and results of HHPFY. His emolument is to be determined by reference to his duties and responsibilities and prevailing market conditions and subject to authorization of shareholders of the Company at annual general meeting (if any).

Mr. Gavin GAN did not hold any directorship in the last three years in public company the securities of which are listed on any securities market in Hong Kong or overseas and save as disclosed, he does not hold any other position in the Company or any of its subsidiaries.

Save as disclosed herein, Mr. Gavin GAN does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**Ms. GAN Fook Yin, Anita (“Ms. Anita GAN”)**

Ms. Anita GAN, aged 47, obtained a bachelor degree in mathematics and management from King’s College, University of London. She joined Rena Creative Products Ltd. (“RENA”) since 1999 and is now the chief executive officer of RENA. Prior to joining RENA, she served as chairman of Chancy Company Ltd. Now she also serves as an executive director of Rena Creative Services Ltd., which has three Hello Kitty Cafes in both Hong Kong and Macau. Ms. Anita GAN has leadership and extensive managerial experience in financial, strategic, capital allocation and human resources. She is the sister of Mr. GAN Fook Wai, Stephen, who is the executive director and substantial shareholder of the Company and a son of the founder, Mr. GAN Geok Eng.

The Company has entered into a letter of appointment with Ms. Anita GAN for a period of three years commencing from the date of her appointment which is subject to retirement and re-election at the annual general meeting in accordance with the bye-laws of the Company.

Ms. Anita GAN is entitled to receive a director fee of HK\$113,400 per annum. Her emolument is to be determined by reference to her duties and responsibilities and prevailing market conditions and subject to authorization of shareholders of the Company at annual general meeting (if any).

Ms. Anita GAN did not hold any directorship in the last three years in public company, the securities of which are listed on any securities market in Hong Kong or overseas and she does not hold any position in the Company or any of its subsidiaries.

Save as disclosed herein, Ms. Anita GAN does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, she has personal interest in 1,190,280 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Gavin GAN and Ms. Anita GAN, and there is no other information which is discloseable nor is/was involved in any of the matters required to be disclosed pursuant to any of the requirements under rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Gavin GAN and Ms. Anita GAN for joining as members of the Board.

By Order of the Board  
**Pak Fah Yeow International Limited**  
**GAN Wee Sean**  
*Chairman*

Hong Kong, 23 September 2015

*As at the date of this announcement, the Board comprises: (i) three executive directors, namely Mr. Gan Wee Sean, Mr. Gan Fook Wai, Stephen and Mr. Gan Cheng Hooi, Gavin; (ii) one non-executive director, namely Ms. Gan Fook Yin, Anita; and (iii) three independent non-executive directors, namely Ms. Ada Wong Ying Kay, Mr. Arnold Ip Tin Chee and Mr. Lawrence Leung Man Chiu.*

\* *For identification purpose only*