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PAK FAH YEOW INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 239)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (“the Board”) of Pak Fah Yeow International Limited (“the Company”) would like to inform its shareholders and potential investors that Mr. Gan Fock Wai, Stephen, an executive director and the chief executive officer of the Company (“Mr. Stephen Gan”) has recently been convicted of criminal offence in Magistrates Court in relation to his personal affairs and will receive his sentence early next month. In the board meeting held on 21st April, 2008, Mr. Gan Fock Wai, Stephen has voluntarily ceased to act as chief executive officer of the Company with effect from the same day, but will remain as an executive director of the Company. On the same day, Mr. Gan Wee Sean, the Chairman of the Board, has been appointed as acting chief executive officer of the Company until further notice.

Dated the 21st day of April, 2008.

By Order of the Board of
Pak Fah Yeow International Limited
Gan Wee Sean
Chairman

As at the date of this announcement, the board of directors of the Company comprises:
(i) two executive directors namely Messrs. Gan Wee Sean and Gan Fock Wai, Stephen;
and (ii) three independent non-executive directors namely Ms. Ada Wong Ying Kay, Mr. Arnold Ip Tin Chee and Mr. Lawrence Leung Man Chiu.