



PAK FAH YEOW INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 239)

SUBDIVISION OF SHARES

The Board is pleased to announce that the Relevant Resolution approving the Share Subdivision was duly passed as an ordinary resolution by way of show of hands at the Special General Meeting convened on Thursday, 27 October 2005 and the Share Subdivision has become unconditional. Trading in the Subdivided Shares on the Stock Exchange is expected to commence on Friday, 28 October 2005.

This announcement is made further to the announcement of the Company dated 23 September 2005 (the “**Announcement**”) and the circular of the Company dated 10 October 2005 (the “**Circular**”). Unless the context requires otherwise, terms used in this announcement shall have the same meanings as defined in the Circular.

VOTING RESULT FOR THE SHARE SUBDIVISION

The Board is pleased to announce that the ordinary resolution (the “**Relevant Resolution**”) approving the subdivision of each of the existing issued and unissued Shares of HK\$0.10 each in the share capital of the Company into two Subdivided Shares of HK\$0.05 each (the “**Share Subdivision**”) was duly passed by way of show of hands at the Special General Meeting convened on Thursday, 27 October 2005 and the Share Subdivision has become unconditional. Trading in the Subdivided Shares on the Stock Exchange is expected to commence on Friday, 28 October 2005. Details of the trading arrangements in respect of the Subdivided Shares and the procedure for the exchange of share certificates are set out in the Announcement and the Circular.

Any enquiries in relation to the exchange of share certificates and parallel trading arrangements can be made to the Company’s branch share registrar in Hong Kong, Standard Registrars Limited, on (852) 2980 1768.

By order of the Board
Pak Fah Yeow International Limited
GAN Wee Sean
Chairman

Hong Kong, 27 October 2005

As at the date of this announcement, (i) the executive directors of the Company are Messrs. Gan Wee Sean, Gan Fock Wai, Stephen and Chiu Sin Kuen; and (ii) the independent non-executive directors of the Company are Mr. Robert Kwan Chiu Yin, Ms. Ada Wong Ying Kay and Mr. Arnold Ip Tin Chee.

Please also refer to the published version of this announcement China Daily.