



PAK FAH YEOW INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 239)

ANNOUNCEMENT

Pak Fah Yeow International Limited (“the Company”) announces that a board meeting of the Company will be held on 28th June, 2005 to consider and, if thought fit, to approve the dividend policy of the Company for the financial years 2005 and 2006. An announcement on the dividend policy will be made as soon as practicable after the board meeting.

Dated the 21st day of June, 2005.

By Order of the Board
Stephen GAN Fock Wai
Director

As at the date of this announcement, (i) the executive directors of the Company are Messrs. Gan Wee Sean, Stephen Gan Fock Wai and Chiu Sin Kuen; and (ii) the independent non-executive directors of the Company are Mr. Robert Kwan Chiu Yin, Ms. Ada Wong Ying Kay and Mr. Arnold Ip Tin Chee.

Please also refer to the published version of this announcement in *China Daily*.