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PAK FAH YEOW INTERNATIONAL LIMITED

白花油國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 239)

RESCISSION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcements (the “**Announcements**”) of Pak Fah Yeow International Limited (the “**Company**”) dated 22 November 2013 and 26 March 2014. Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The Seller and the Buyer entered into the Second SPA pursuant to which the Seller agreed to sell the Property to the Buyer according to the terms stated therein. As the Buyer failed to complete the sale and purchase within five working days after the Seller issued the notice to complete on 25 March 2014, the Second SPA has been rescinded and the Seller is entitled to forfeit the Deposit and sue for damages.

For and on behalf of
Pak Fah Yeow International Limited
Gan Wee Sean
Chairman

Hong Kong, 2 April 2014

As at the date of this announcement, the Board comprises (a) two executive Directors, namely Mr. Gan Wee Sean and Mr. Gan Fock Wai, Stephen; and (b) three independent non-executive Directors, namely Ms. Ada Wong Ying Kay, Mr. Arnold Ip Tin Chee and Mr. Lawrence Leung Man Chiu.

* *For identification purpose only*